

**NOTICE OF 6<sup>th</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 6<sup>th</sup> Annual General Meeting of the members of “**Ashiana Dwellings Private Limited**” will be held on Wednesday, 30<sup>th</sup> September, 2020 at 03.00 P.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the following business:

**ORDINARY BUSINESS**

**1. Adoption of Financial Statements**

To receive, consider and adopt the audited financial statements for the year ended 31<sup>st</sup> March 2020 and the reports of the Board of Directors and Auditor thereon.

**2. Re-Appointment of Statutory Auditors**

To re-appoint Statutory Auditors and to authorize the Board of Directors to fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions of The Companies Act, 2013 and the rules made there-under, M/s B. Chhawchharia & Co., Chartered Accountants (Registration No. 305123E), be and are hereby re-appointed as the Statutory Auditors of the Company for a period of 5 years to hold office from the conclusion of 6<sup>th</sup> AGM till the conclusion of the 11<sup>th</sup> AGM of the Company and that the Board of Directors be and are hereby authorized to fix such remuneration as may be determined by the board in consultation with the Auditors.”

**SPECIAL BUSINESS**

**3. Appointment of Mr Parveen Kumar as Director of the Company**

**To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

“**Resolved That** Mr Parveen Kumar (DIN: 08839860) who was appointed as Additional Director u/s 161 of The Companies Act, 2013 by the board of directors in their meeting held on 20/08/2020 and holds office upto the date of ensuing Annual General Meeting be and is hereby appointed as Director of the company.”

#### 4. Ratification of Appointment of Mr Pankaj Mehndiratta as Director of the Company

**To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:**

**“Resolved That** the appointment of Mr Pankaj Mehndiratta (DIN: 08707670) as Director of the company by the promoter of the company “Ashiana Homes Private Limited” in exercising power conferred to it u/s 168(3) of The Companies Act, 2013 w.e.f 22/02/2020 be and is hereby ratified by the members of the company.”

By Order of the Board of Directors  
For **Ashiana Dwellings Private Limited**

Place: New Delhi  
Date: 08/09/2020

**SD/-**  
Pankaj Mehndiratta  
Director  
DIN: 08707670

#### **NOTES:**

- 1) In view of the continuing COVID 19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its Circular No. 20/2020 dated 05/05/2020 read with Circular No. 14/2020 dated 08/04/2020 and Circular No. 17/2020 dated 13/04/2020 permitted to hold Annual General Meeting (“AGM”) through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) means without the physical presence of members at the venue. Thus, the AGM of the company is being held through VC/OAVM.
- 2) All the resolutions shall be decided by show of hands, unless a demand for poll is made by any member in accordance with section 109 of the Act. During Poll, every member shall communicate its Assent or Dissent only by sending mails to [cs@ashianahomes.com](mailto:cs@ashianahomes.com) from its email id registered with the company
- 3) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote (on a poll only) instead of himself and such proxy need not be a member of the company. Since, the AGM is being held through VC/OAVM, physical attendance of members has been dispensed with. Thus, Proxy Form and Attendance Slip are not annexed to this Notice.
- 4) Corporate members intending to send their authorized representatives to attend the meeting are requested to send to the Company before the start of meeting by email at [cs@ashianahomes.com](mailto:cs@ashianahomes.com), a certified copy of the board resolution authorizing their representatives to attend and vote on their behalf at the meeting.
- 5) Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

- 6) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
- 7) Since the AGM will be held through VC/OAVM, the Route Map is not annexed to this Notice
- 8) The explanatory statement, pursuant to Section 102 of The Companies Act, 2013 ("Act"), setting out material facts relating to the Special Businesses to be transacted at the Annual General Meeting ("AGM") is annexed hereto.

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 3**

Mr Parveen Kumar was appointed as the Additional Director of the Company by the board of directors of the company as per the provisions of Section 161 of The Companies Act, 2013 w.e.f 20/08/2020 to hold office upto the date of ensuing Annual General Meeting. The Directors, therefore recommends the aforesaid resolution for your approval by way of Ordinary Resolution.

None of the Directors and KMP or their relatives except Mr Parveen Kumar deemed to be concerned or interested in this resolution.

**ITEM NO. 4**

Mr Pankaj Mehndiratta was appointed as Director of the Company by the promoter "Ashiana Homes Pvt Ltd" in exercising power conferred to it under Section 168(3) of The Companies Act, 2013 w.e.f 22/02/2020. The same is being placed before the members of the company for their ratification also as a matter of compliance. The Directors, therefore recommends the aforesaid resolution for your approval by way of Ordinary Resolution.

None of the Directors and KMP or their relatives except Mr Pankaj Mehndiratta deemed to be concerned or interested in this resolution.

By Order of the Board of Directors  
For **Ashiana Dwellings Private Limited**

Place: New Delhi  
Date: 08/09/2020

**SD/-**  
Pankaj Mehndiratta  
Director  
DIN: 08707670

**DIRECTORS' REPORT**

To

The Members,

Your Directors have pleasure in presenting their 6<sup>th</sup> Annual Report together with the audited accounts of the company for the Financial Year ended on March 31, 2020.

**FINANCIAL RESULTS**

(Amount Rs in Lacs)

Particulars	2019-2020	2018-2019
Revenue from Operations (Net)	-	-
Other Income	36.22	58.05
Profit Before Depreciation	(29.22)	(27.17)
Depreciation & Amortisation	(19.10)	(14.29)
Profit Before Tax	(48.32)	(41.46)
Provision for Taxation		
- Current Tax	-	-
- Deferred Tax	16.30	9.99
Profit after Tax	(32.02)	(31.47)
Earning per share - Basic & Diluted	(0.53)	(0.52)
Transfer to Reserves	Nil	Nil

**BUSINESS PERFORMANCE AND OPERATIONS:**

The company is in Real Estate business developing a Residential Housing Project with name and style “Ashiana Mulberry” situated at Sector – 2, Sohna, Gurugram, Haryana. Phase-I & II of the project has been launched and the same is under construction. In accordance with the principles of IND-AS 115, revenue shall be recognized on transferring a promised goods or services to customers and customer obtains control of that goods or services i.e. handover of Possession of flats to the home buyers. Thus, no revenue has been recognized during the year under review. Other Income of the company stood at 36.22 Lakhs as compared to Rs 58.05 Lakhs of previous year. Loss after Tax stood at Rs 32.02 Lakhs as compared to Loss after Tax of Rs 31.47 Lakhs of last year.

Further IDBI Trusteeship Services Limited on behalf of India REIT Fund Scheme V (debenture holder) has filed an application against the company under Section 7 of Insolvency and Bankruptcy Code, 2016 read with rule 4 of the Insolvency and Bankruptcy (Application to adjudicating authority) Rules, 2016 before Hon'ble National Company Law Tribunal, Kolkata (“NCLT”) to initiate Corporate Insolvency Resolution Process due to alleged default in redemption and payment of Interest of Secured Optionally Convertible Debentures. However due to lockdown announced by the Government of India to control the COVID 19 pandemic, the same has not yet been admitted due to non functioning of NCLT bench.

**DIVIDEND**

The directors do not recommend any dividend for the year under review.

**SHARE CAPITAL STRUCTURE:**

During the year there has been no change in the share capital structure of the company. The paid up Equity Share capital of the company as on 31.03.2020 was Rs. 6,00,00,000/-.

**CHANGE IN THE NATURE OF BUSINESS**

During the year, there has been no change in the nature of business of the Company.

**MATERIAL CHANGES AND COMMITMENTS**

There are no material changes and commitments affecting the financial position of the company which have occurred at the end of the financial year of the company to which the balance sheet relates and the date of the report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

During the year under review or between the end of that financial year and the date of this report, no significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and future operations of the Company.

**DEPOSITS**

During the year under review your Company had neither invited nor accepted any deposits from the public in terms of the provisions of the Companies Act, 2013 read with Rules.

**STATUTORY AUDITORS**

Pursuant to resolution passed by the shareholders of the company in 1<sup>st</sup> Annual General Meeting of the Company held on 30th September, 2015, M/s. B. Chhawchharia & Co., Chartered Accountants (ICAI Firm Registration No:305123E) were appointed for 5 years and their tenure is expiring in upcoming Annual General Meeting. They have offered themselves for re-appointment and have confirmed that their appointment satisfy the criteria prescribed in Section 141 of the Act and not disqualified to be re-appointed. The board recommends their re-appointment for further period of 5 years at the upcoming annual general meeting.

**RESERVATION AND QUALIFICATION IN AUDITOR'S REPORT**

There has been no qualified opinion, adverse remarks given by the Statutory Auditors.

**EXTRACT OF ANNUAL RETURN**

An extract of the Annual Return of your Company in prescribed Form No. MGT-9, pursuant to Section 92(3) of the Companies Act, 2013, is annexed herewith as **Annexure I**.

**DIRECTORS AND KEY MANAGERIAL PERSONNEL**

The following Changes took Place in Board of Directors of the company during period under review:

1. Mr Raj Kumar Modi has resigned from the post of Director of the company w.e.f 19/12/2019.
2. Mr Mayank Raj Modi has resigned from the post of Director of the company w.e.f 26/12/2019.
3. Mr Rohit Raj Modi has resigned from the post of Director of the company w.e.f 30/12/2019.

4. Ms Isha Jindal has resigned from the post of Company Secretary of the company w.e.f 20/02/2020.
5. Mr Raj Kumar Choudhary and Mr Pankaj Mehndiratta have been appointed as Directors u/s 168 (3) of The Companies Act, 2013 by the promoter of company w.e.f 22/02/2020.
6. Mr Parveen Kumar has been appointed as Additional Director of the company by board of directors in their meeting held on 20/08/2020.
7. Mr Raj Kumar Choudhary has resigned from the post of Director of the company w.e.f 21/08/2020.

Pursuant to the provisions of Section 161 of The Companies Act, 2013, Mr Parveen Kumar who was appointed as an Additional Director of the Company by the board of directors in their meeting held on 20/08/2020 shall hold office upto the date of ensuing Annual General Meeting. The board recommends his appointment as Director of the company.

After resignation of Mr Mayank Raj Modi and then by Mr Rohit Raj Modi, there were left no directors on the board of the company. Thereafter the Promoter of the Company i.e. Ashiana Homes Private Limited has appointed Mr Raj Kumar Choudhary and Mr Pankaj Mehndiratta as Directors of the Company in exercise of power conferred to it under section 168(3) of The Companies Act, 2013. Since Mr Mayank Raj Modi and Mr Rohit Raj Modi have filed their respective DIR-11 with Registrar of Companies; Filing of e-forms DIR-12 for intimation of changes in respect of Point No. 2 to 7 mentioned above could not be done as there was No Director/KMP on the board to affix Digital Signatures on the e-forms on behalf of the company.

The same has been informed to Registrar of Companies, West Bengal (“ROC”) and documents in respect of appointment of Mr Raj Kumar Choudhary and Mr Pankaj Mehndiratta as new Directors has also submitted in hard copy through backend on 05/03/2020 with ROC. Since then, there has been no communication received from ROC and due to no public dealing at ROC office from more than 5 months due to lockdown on account of Novel Pandemic Covid19, company also could not take up the matter.

#### **NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS**

The Board of Directors duly met 9 (Nine) times during the year and in respect of which proper notices were given and the proceedings were properly recorded, and signed, in the minutes book maintained for the purpose.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

##### **A. CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION**

Your directors are of the opinion that the information required in terms of Section 134 of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, pertaining to the conservation of energy, technology absorption are not relevant in view of the nature of business activities of the company and hence, are not required to be given.

##### **B. FOREIGN EXCHANGE EARNINGS & OUTGO**

During the year No Foreign Exchange Earnings and Outgo has been made.

**DETAILS OF FRAUDS U/S 143 (12)**

There has been no instance of fraud reported by the Auditors; therefore this clause is not applicable.

**CORPORATE SOCIAL RESPONSIBILITY**

The Company is not falling under the purview of Section 135 of The Companies Act, 2013; therefore this clause is not applicable on it.

**PARTICULARS OF EMPLOYEES**

As mandated by the Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there is no employee who is in receipt of remuneration in excess of limits prescribed.

**RISK MANAGEMENT POLICY**

The Company has formulated a policy and process for risk management. Risk management forms an integral part of the management policy. The Company has identified potential risks and required mitigation measures. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

**DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has always provided a congenial atmosphere for work to all the employees that is free from discrimination and harassment including sexual harassment. During the year No complaint has been received by the company.

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

The particulars of related party transactions entered into by the Company during the year pursuant to Section 188 of Companies Act, 2013, are given in **Annexure II** in prescribed **form AOC-2**

**SUBSIDIARY/ASSOCIATE/JOINT VENTURE COMPANY**

The company does not have any Subsidiary/Associate and Joint Venture Company.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 your directors confirm as under:

- a. that in the preparation of the annual accounts for the year ended 31st March, 2020, the applicable Accounting Standards have been followed along with proper explanation relating to material departures, if any;
- b. that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year under review and of the loss of the Company for that year;

- c. that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the Directors have prepared the annual accounts on a going concern basis;
- e. that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

**ACKNOWLEDGEMENT**

Your Directors wish to place on record their deep appreciation for the co-operation extended by the Government agencies / Departments, Financial Institutions viz HDFC Limited, Company's Bankers, Indusind Bank Ltd and HDFC Bank Ltd.

Your Directors also wish to acknowledge and thank all the members of staff and the workers for their deep sense of dedication and hard work put in for the projects of the Company.

**For and on behalf of the Board  
Ashiana Dwellings Pvt. Ltd.**

**SD/-**

Parveen Kumar  
Director

DIN: 08839860

Add: House No. WZ-578B/4

Village Narayna

New Delhi -110028

**SD/-**

Pankaj Mehndiratta  
Director

DIN: 08707670

Add: C-45, Sector-9

New Vijay Nagar,

Ghaziabad-201001

Date: September 07, 2020

Place: New Delhi



**ANNEXURE I**

**Form No. MGT- 9  
EXTRACT OF ANNUAL RETURN  
as on the financial year ended on 31<sup>st</sup> March, 2020**

**[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]**

**I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	U45400WB2014PTC201892
ii.	Registration Date	26/05/2014
iii.	Name of the Company	Ashiana Dwellings Private Limited
iv.	Category/Sub-Category of the Company	Private Company Limited by Shares
v.	Address of the Registered office and contact details	5F, Everest, 46/C, Chowringhee Road, Kolkata-700071, West Bengal Contact – 011 – 4056 4056 FAX – 011- 4056 4040 Website: <a href="http://www.ashianamulberry.com">www.ashianamulberry.com</a> Email ID: <a href="mailto:cs@ashianahomes.com">cs@ashianahomes.com</a>
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Beetal Financial & Computer Services Pvt. Ltd. Mr. Punit Mittal (General Manager) Beetal House, 3rd Floor, 99 Madangiri, Behind LSC , New Delhi – 110062 Email - <a href="mailto:beetalrta@gmail.com">beetalrta@gmail.com</a> Contact No. – 011-29961281

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
		N.A.	

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No.	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Ashiana Homes Private Limited	U70101WB1987PTC096547	Holding	80.10%	2(46)

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
1) <i>Indian</i>									
a) Individual/ HUF									
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp	48,06,000	0	48,06,000	80.10%	48,06,000	0	48,06,000	80.10%	Nil
e) Banks / FI									
f) Any Other									
<b>Sub-total(A)(1)</b>	<b>48,06,000</b>	<b>0</b>	<b>48,06,000</b>	<b>80.10%</b>	<b>48,06,000</b>	<b>0</b>	<b>48,06,000</b>	<b>80.10%</b>	<b>Nil</b>
2) <i>Foreign</i>									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
<b>Sub-total(A)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoters (A) = A)(1) + A)(2)</b>	<b>48,06,000</b>	<b>0</b>	<b>48,06,000</b>	<b>80.10%</b>	<b>48,06,000</b>	<b>0</b>	<b>48,06,000</b>	<b>80.10%</b>	<b>Nil</b>
<b>B. Public Shareholding/Other Than Promoters</b>									
1. <i>Institutions</i>									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIs									
h) Foreign Venture Capital Funds									
i) Others (specify) Sebi Registered AIF	11,94,000	0	11,94,000	19.90%	11,94,000	0	11,94,000	19.90%	Nil
<b>Sub-total(B)(1)</b>	<b>11,94,000</b>	<b>0</b>	<b>11,94,000</b>	<b>19.90%</b>	<b>11,94,000</b>	<b>0</b>	<b>11,94,000</b>	<b>19.90%</b>	<b>Nil</b>

2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas									
b) Individuals									
c) Others(Specify NRI)									
Sub-total(B)(2)	0	0	0	0	0	0	0	0	0
Total Public/Other Than Promoters Shareholding (B)=(B)(1)+ (B)(2)	11,94,000	0	11,94,000	19.90%	11,94,000	0	11,94,000	19.90%	Nil
C. Shares held by Custodian for GDRs &ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	60,00,000	0	60,00,000	100%	60,00,000	0	60,00,000	100%	Nil

**(ii) Shareholding of Promoters**

S No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Ashiana Homes Pvt. Ltd.	48,06,000	80.10%	80.10%	48,06,000	80.10%	80.10%	Nil
<b>Total</b>		<b>48,06,000</b>	<b>80.10%</b>	<b>80.10%</b>	<b>48,06,000</b>	<b>80.10%</b>	<b>80.10%</b>	<b>Nil</b>

**(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL**

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Indiareit Fund Scheme V acting through its Trustee Vistra ITCL (India) Limited				
	At the beginning of the year	11,94,000	19.90%	11,94,000	19.90%
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
	At the End of the year ( or on the date of separation, if separated during the year)	11,94,000	19.90%	11,94,000	19.90%

**(v) Shareholding of Directors and Key Managerial Personnel: NIL**

## V. INDEBTEDNESS

### Indebtedness of the Company including interest outstanding/accrued but not due for payment –

	Secured Loans/Debentures Excluding deposits	Unsecured Loans/Debentures	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	98,49,93,288	6,09,40,000	-	104,59,33,288
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>98,49,93,288</b>	<b>6,09,40,000</b>	<b>-</b>	<b>104,59,33,288</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	-	-	-
• Reduction	(2,29,29,727)	-	-	(2,29,29,727)
<b>Net Change</b>	<b>(2,29,29,727)</b>	<b>-</b>	<b>-</b>	<b>(2,29,29,727)</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	96,20,63,761	6,09,40,000	-	102,30,03,761
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>96,20,63,761</b>	<b>6,09,40,000</b>	<b>-</b>	<b>102,30,03,761</b>

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

B. Remuneration to other directors: NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel	
		Company Secretary	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	3,00,000	3,00,000
2	Stock Option		
3	Sweat Equity		
4	Commission - as % of profit - others, specify...		
5	Others, please specify		
	<b>Total</b>	<b>3,00,000</b>	<b>3,00,000</b>

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL**

**For and on behalf of the Board  
Ashiana Dwellings Pvt. Ltd.**

**SD/-**

Parveen Kumar  
Director

DIN: 08839860

Add: House No. WZ-578B/4

Village Narayna

New Delhi -110028

**SD/-**

Pankaj Mehndiratta  
Director

DIN: 08707670

Add: C-45, Sector-9

New Vijay Nagar,

Ghaziabad-201001

Date: September 07, 2020

Place: New Delhi

**ANNEXURE II**

**Form No. AOC- 2**

**(Pursuant to clause (h) of sub section (3) of section 134 of the act and Rule 8(2) of Companies (Accounts) Rules, 2014)**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto**

1. Details of contracts or arrangements or transactions not at arm's length basis: **NIL**

- (a) Name(s) of the related party and nature of relationship-
- (b) Nature of contracts/arrangements/transactions-
- (c) Duration of the contracts / arrangements/transactions-
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any-
- (e) Justification for entering into such contracts or arrangements or Transactions-
- (f) Date(s) of approval by the Board –
- (g) Amount paid as advances, if any:-
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188-

2. Details of contracts or arrangement or transactions at arm's length basis:-

<b>Name</b>	<b>Nature of Relationship</b>	<b>Nature</b>	<b>Amount of Transaction</b>
Ashiana Homes Private Limited	Holding Company	Service Charges	72,00,000
Ashiana Homes Private Limited	Holding Company	Financial Service Charges	5,00,000